



UFLEX LIMITED

CIN : L74899DL1988PLC032166

CONSOLIDATED

UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER ENDED 30.06.2016

Particulars	(Rs. in lacs)	
	Quarter Ended 30.06.2016 (Unaudited)	Quarter Ended 30.06.2015
1. Income from operations		
(a) Net Sales / Income from operations	148042	155043
(b) Other Operating income	2617	3080
Total income from operations (net)	150659	158123
2. Expenditure		
(a) Cost of Materials consumed	84128	92824
(b) Purchase of Stock-in-trade	2147	2799
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(545)	(2046)
(d) Employee benefits expense	14042	11644
(e) Depreciation and amortisation expense	7681	7077
(f) Power & fuel	6945	7679
(g) Other expenses	22071	23729
Total expenses	136469	143706
3. Profit / (Loss) from operations before Other income, Finance costs and Exceptional items (1-2)	14190	14417
4. Other Income	840	362
5. Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	15030	14779
6. Finance costs	4498	4659
7. Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	10532	10120
8. Exceptional items	-	-
9. Profit / (Loss) from Ordinary Activities before tax (7+8)	10532	10120
10. Tax expense	1992	2467
11. Net profit / (Loss) from Ordinary Activities after tax (9-10)	8540	7653
12. Extraordinary Items (net of tax expenses)	-	-
13. Net Profit / (Loss) for the period (11-12)	8540	7653
14. Share of profit / (Loss) of associates	125	86
15. Minority interest	49	20
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14-15)	8616	7719
17. Other Comprehensive income, net of income tax [including the Share in OCI of Subsidiaries & Associates]	(312)	2577
18. Total Comprehensive income for the period (16+17)	8304	10296
19. Paid-up equity share capital (FV Rs 10/-)	7221	7221
20. Reserves excluding Revaluation Reserves	-	-
21. EPS (in Rs.) (not annualised)		
Basic	11.93	10.69
Diluted	11.93	10.69





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1 The company has adopted IND AS with effect from 1st April 2016 with comparatives being restated. The results pertaining to the relevant period of earlier year are IND AS compliant but not subjected to limited review or audit. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs. Further the statement of reconciliation between the profit between IND AS and Previous Indian GAAP for the earlier period presented, is given hereunder:

**A CONSOLIDATED FINANCIAL RESULTS**

		Rs in Lacs
Sl. No.	Nature of Adjustment	Quarter Ended 30.06.2015
(a)	Net Profit as per Previous Indian GAAP	7618
(b)	Increase / (decrease) in Profit due to ;	
i)	Deferred Tax	74
ii)	Transaction Cost on Loans (Net)	19
iii)	Change in Share of profit / (Loss) of associates	8
	<b>Total (b)</b>	<b>101</b>
	<b>Net Profit before OCI as per IND AS [a+b]</b>	<b>7719</b>

**B STANDALONE FINANCIAL RESULTS**

		Rs in Lacs
Sl. No.	Nature of Adjustment	Quarter Ended 30.06.2015
(a)	Net Profit as per Previous Indian GAAP	4021
(b)	Increase / (decrease) in Profit due to ;	
i)	Deferred Tax	7
ii)	Transaction Cost on Loans (Net)	(19)
	<b>Total (b)</b>	<b>(12)</b>
	<b>Net Profit before OCI as per IND AS [a+b]</b>	<b>4009</b>





## UFLEX LIMITED

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2 Additional information on Standalone financial results is as follows: (Rs. in lacs)

	Quarter Ended <u>30.06.2016</u> (Unaudited)	Quarter Ended <u>30.06.2015</u>
Total income from operations (net)	85076	90532
Net profit / (Loss) from Ordinary Activities after tax	4653	4009
Net Profit / (Loss) for the period after tax (after Extraordinary items)	4653	4009
Total Comprehensive Income for the period [Comprising Profit / Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	4521	4344
Equity Share Capital	7221	7221
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-	-
<b>Earning Per Share (before extraordinary items) (of Rs.10/-each)</b>		
Basic	6.44	5.55
Diluted	6.44	5.55
<b>Earning Per Share (after extraordinary items) (of Rs.10/-each)</b>		
Basic	6.44	5.55
Diluted	6.44	5.55

3 The above is an extract of the detailed format of standalone and consolidated Financial Results for the quarter ended on 30th June 2016 filed with the Stock Exchange under Regulation 33 of SEBI (Listing and Disclosure Requirements) Regulation, 2015. The full format of the standalone and consolidated Results for the quarter ended 30th June 2016 are available on the Stock Exchange websites ([www.nseindia.com](http://www.nseindia.com), [www.bseindia.com](http://www.bseindia.com)) and Company website ([www.uflexltd.com](http://www.uflexltd.com))

4 Consolidated financial results includes the results of its associates concerns and subsidiaries.

5 Figures have been regrouped / re-arranged wherever considered necessary.

6 In accordance with AS -17 "Segment Reporting", the segment reporting by the Company is not applicable.

7 The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 17th August, 2016.

8 Limited Review of the Standalone & Consolidated Financial Results for the quarter ended 30th June, 2016 has been carried out by the Statutory Auditors of the Company.

For Uflex Limited

Ashok Chaturvedi  
(Chairman & Managing Director)



Place : Noida  
Date : 17th August, 2016